

Shared  
Ownership.

# Your *first* *step* onto the property ladder.

**Shared Ownership makes buying a home more affordable. You can purchase a share of a property (usually between 10% and 75%) and pay rent on the remaining share.**

## Why choose Shared Ownership?

- ✓ Lower deposit – based on the share you buy, not the full property value
- ✓ Smaller mortgage – making ownership more accessible
- ✓ Flexibility – increase your share over time
- ✓ Reduced rent – pay less as your ownership grows

## Buy more when it suits you

You can increase your share in your home over time – this is called staircasing.

- Buy extra shares when you can afford to
- Pay less rent as your share increases
- In most cases, you can own 100% of your home and stop paying rent altogether\*

## What costs are involved?

As a Shared Owner, you will pay:

- Mortgage repayments on your share
- Reduced rent on the remaining share
- Service Charges & other fees may apply

You are responsible for:

- Maintenance and repairs of your home
- Communal areas are managed by your landlord (*for apartments*)

## Example

- Property value: £100,000
- You buy 50%: £50,000
- Mortgage based on: £50,000
- Monthly rent on remaining share: £114.58  
(*Service charges may apply*)

## Am I eligible?

You could qualify if:

- ✓ Your household income is below £80,000 per year
- ✓ Affordability can be demonstrated through a financial assessment conducted by an Independent Financial Advisor
- ✓ This must be the only home you own in or outside of the UK

## Find out more

Our Sales and Lettings Team can provide full details on:

- Rent and service charges
- Available homes
- How to apply

\* Full ownership may not be available in some schemes (e.g. rural or older persons housing). Please ask for details.

### Get started today

To begin your journey to home ownership, contact our Sales and Lettings Team on:

**0191 223 8749**

or email [salesandlettings@karbonhomes.co.uk](mailto:salesandlettings@karbonhomes.co.uk)

For full information and to see what properties are currently available.



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Homes for you to rent or buy.