

25th September 2020

Prudential Trustee Company Limited
Laurence Pountney hill
London ECR 0HH

Attention: Corporate Trust Manager

Dear Sirs

£250,000,000 3.375 per cent. Secured Bonds due 2047

This certificate is delivered to you in accordance with Clause 21.2(c) of the Bond Trust Deed dated 15 November 2018 (the Bond Trust Deed) and made between Karbon Homes Limited (the issuer) and Prudential Trustee Company Limited (the Bond Trustee). All words and expressions defined in the Bond Trust deed shall (save as otherwise provided herein or unless the context otherwise requires) have the same meanings herein.

We hereby certify that, to the best of our knowledge, information and belief (having made all reasonable enquiries):

- a) As at 25 September 2020, no Event of Default or Potential Event of Default existed and no Event of Default or Potential Event of Default had existed at any time since 15 November 2018.
- b) From and including 15 November 2018 to and including 25 September 2020, the issuer and the Charging Subsidiaries have complied in all respects with their obligations under these presents (as defined in the Bond Trust Deed).



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Authorised Signatory
for and on behalf of
Karbon Homes Limited



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Authorised Signatory
for and on behalf of
Karbon Homes Limited