

Karbon Homes Group - RNS

1 April 2021

Karbon Homes and Byker Community Trust formalise partnership with transfer of engagements

The ownership and management of 1,800 homes on the iconic Grade II* Listed Byker Estate in Newcastle upon Tyne has today (1 April 2021), formally been transferred into Karbon Homes housing association pursuant to section 110 of the Co-operative and Community Benefit Societies Act 2014.

The transfer of engagements from Byker Community Trust (BCT) housing association to Karbon will bring new and accelerated investment into the Estate between 2021 to 2029, delivering better value for money and helping to achieve the priorities that BCT customers said were important to them.

Karbon and BCT have already been working together successfully in a cost sharing partnership since July 2016, which has resulted in significant savings, improved performance and increased customer satisfaction.

Paul Fiddaman, Chief Executive of Karbon Homes, said: "I am pleased to formally welcome Byker Community Trust into the Karbon family after a successful partnership over the last five years.

"We are keen to build on the excellent work of BCT and learn from its award winning, community-led approach. At Karbon, we are very focused on the individual communities we serve and taking a local and estate-led approach is a valuable model that works incredibly well in Byker. We will be gaining new insights, skills and experience from the BCT team and we are excited to have them join us and help us in our ambitions to provide customers with a strong foundation for life.

"As part of the customer consultation, we developed a Community Pledge which outlined what we will deliver, based on the priorities that customers said were important to them. These include transformational investment across the environment, additional funding to modernise homes and building new homes to meet the needs of existing and future customers."

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