

Rent
to Buy.

Save while you rent... get closer to *owning your home.*



How it works

- ✓ Rent your home at 20% below market rate
- ✓ Save towards your deposit over up to 5 years
- ✓ Choose to buy your home outright or via Shared Ownership



Who can apply?

You may be eligible if you:

- ✓ Are a first-time buyer (some exceptions apply)
- ✓ Have at least one household member in permanent employment (there is no income cap)
- ✓ Can't afford to buy on the open market due to a lack of deposit
- ✓ Subject to affordability assessment

Good to know:

- All savings must be declared
- Savings above 10% of the property value may affect eligibility



Your buying options

After 12 months:

- Move into Shared Ownership (buy 10%-75%) with the option to increase your share when the time is right for you

*subject to eligibility criteria.

After 5 years:

- Buy your home outright



Simple application process

1. Complete your application
2. Speak to an Independent Financial Advisor
3. Get approved and choose your home



What you'll need to provide to the Independent Financial Advisor

- Proof of ID
- Recent payslips / income details
- Bank statements (last 3 months)
- Credit report
- Monthly outgoing commitments



Credit criteria

- ✓ Any CCJs or defaults must be settled
- ✓ IVA/DMP must have 12 months or less remaining
- ✓ Bankruptcy/DRO must be discharged
- ✓ Non-disclosure will result in your application being closed



What happens next?

- Move in on a 12-month tenancy (no deposit required)
- Use reduced rent to build your savings faster



Key Information

- Homes are not carpeted (vinyl is provided in kitchens, WC's and bathrooms)
- Properties cannot be reserved before approval and is subject to availability



Your goal

- ✓ Save for a deposit
- ✓ Access affordable rent
- ✓ Step onto the property ladder

Get started today

To begin your journey to home ownership, contact our Sales and Lettings Team on:

0191 223 8749

or email salesandlettings@karbonhomes.co.uk

For full information and to see what properties are currently available.



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Homes for you to rent or buy.