

Staircasing

Congratulations on your starting your homeownership journey!

As a shared ownership customer you've purchased a share of your home between 10% and 75%. But that doesn't mean your home buying journey has to stop there.

You can increase the share of your home that you own through a process called staircasing.

The smallest percentage you can staircase is usually between 5% and 10%. This depends on the terms and conditions of your lease.

You may also have the opportunity to micro staircase in increments of 1%, but this is also dependent on the terms and conditions of your lease.

Unless there is a restriction in your lease, you can staircase to 100% homeownership.

There are many benefits to staircasing, including:

- As you buy more shares your rent will reduce
- Once you own 100% of your home, you will no longer pay rent (although you may still need to pay service charges)
- The larger the share of your home you own, the more you will benefit if your home increases in value

To find out more about staircasing please contact **sharedownership@karbonhomes.co.uk**.